

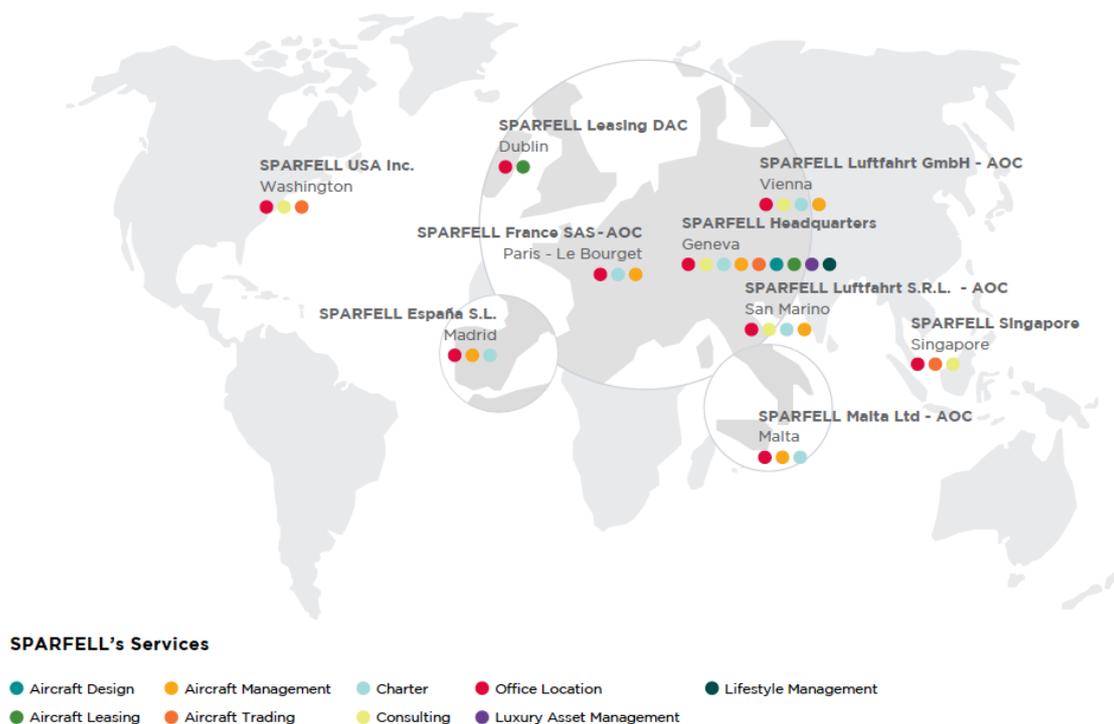
SPARFELL's Growth Continues - SPARFELL España & SPARFELL Malta

Press Release
Geneva, 23rd May 2022

It has been a busy time for SPARFELL since the beginning of 2022, with the company continuing and building on its growth of the past couple of years. The most recent developments include the creation of subsidiaries in Spain, SPARFELL España S.L., and Malta, SPARFELL Malta Ltd.

The subsidiary in Madrid will provide the SPARFELL services to Spanish customers who value local service and expertise from a global company. Rocio Masip has been appointed the subsidiary's Managing Director.

Responding to specific needs expressed by clients, the Maltese AOC offers customers interested in SPARFELL's services and having or wanting to have a Maltese aircraft registration an alternative to registrations from its existing AOCs in Austria, San Marino, and France.



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Besides the aviation group's geographical expansion, the number of aircraft in SPARFELL's charter fleet has also increased, now totalling 35 aircraft under management. The latest aircraft to join the charter fleet include two Falcon 7X, a Global 7500, and a Gulfstream 280, cementing SPARFELL's positioning as a major player in the top 5 operators in Switzerland and Europe. To sustain the company's growth and ensure the highest service levels to clients, SPARFELL has continuously recruited across all departments and has thus considerably increased its teams' sizes in the various subsidiary locations.

Moreover, SPARFELL is now among the select few nominated as an EBAA Ambassador. Being an EBAA ambassador allows SPARFELL to support the EBAA's mission to enable responsible, sustainable growth for business aviation in Europe, enhancing connectivity and creating opportunities.



In addition, SPARFELL Lifestyle's business has continued to successfully develop, as the entity has launched an exclusive portfolio of villas and chalets. As a result, clients can obtain private access to a wide variety of properties for groups of all sizes in the most preferred destinations, such as Ibiza, Saint Tropez, Meribel, Val d'Isère and Courchevel 1850.

Moreover, SPARFELL Lifestyle announces its first yacht in management, available for charter just in time for the summer holidays.

About SPARFELL:

SPARFELL remains one of the few privately held, family-managed companies operating in business aviation. It is one of the few companies worldwide that offers such a wide selection of services under one roof to ultimately better serve its customers: aircraft charter, aircraft management and aircraft trading. With expertise in all aircraft types, whatever a client's need is in aviation, SPARFELL offers advice from A to Z and beyond. The standards and principles that SPARFELL enforces when providing its expertise in aircraft are also applied to other domains that SPARFELL ventures into. The company also offers travel and concierge, yacht management, and property and luxury asset management services.