

**Sparfell Aviation Group & Speedwings form a new synergy.
Sparfell acquires Speedwings' air operator activities, meanwhile Speedwings
Business focuses on Payerne's airport development.**

**Press Release
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Swiss-based SPARFELL (www.sparfell.aero) has further positioned itself as a global leader in business aviation through the recent acquisition of Speedwings' air operator activities in Switzerland, Austria (AOC) and France (AOC). Since 1988, Speedwings is the operator of choice for the Swiss light and mid-size jet charter market, expanding its offer through a new French AOC in 2020.



Beyond its aircraft trading and leasing activities in Geneva and Washington, SPARFELL returned to aircraft operations in 2019, with the acquisition from the great Niki Lauda of LaudaMotion Executive and its Austrian AOC.

Despite the pandemic, SPARFELL keeps its track toward a broader geographical presence and comprehensive aircraft type range: indeed, with this acquisition SPARFELL, now operates through Austrian and French AOCs, a fleet of 27 aircraft from light-jets (Phenom 100), mid-size jets (Praetor 600) to ultra-long-range jets (Gulfstream 650ER).

The company's purchase fits into SPARFELL's strategy to offer a complete solution of services to their clients, at all times from Vienna and, now, Geneva and Paris. Moreover, this significant positioning now turns the group into a dominant and omnipresent offer for travelling in difficult times.



Edward Queffelec, Damien Piller & Philip Queffelec

"We, at SPARFELL, are very proud to have been chosen by Damien Piller, owner of Speedwings, to write a new chapter for this historical Geneva company. We particularly look forward to working closely with such professional teams with whom we have collaborated successfully and often in the past," says Philip Queffelec, Chairman of SPARFELL.

Edward Queffelec, CEO of SPARFELL, adds, "We are delighted to widen our aircraft charter portfolio, as well as to enlarge our aircraft management capacities, to ultimately better serve our customers."

Speedwings Business will focus on developing its FBO activities in Payerne Airport through its remarkable new facilities, including 6600m² of aircraft hangars, built in 2019 by Damien Piller's group. SPARFELL and Speedwings Business will partner for the development of this new alternative airport in Switzerland.

"I am very happy with this new partnership that will not only secure a new step of development for Speedwings' aircraft operations but will also dynamise our Payerne airport facilities' development," says Damien Piller, Owner of Speedwings.

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